

Khaleeji Commercial Bank B.S.C: Privacy Policy

Privacy Statement

First version 14th November 2017

The protection of privacy and the safeguarding of your personal and financial information is our highest priority for the Bank. We respect your privacy rights and are strongly committed to protecting your privacy online. Please read this privacy statement carefully before using this website.

In this privacy statement “**we**”, “**us**” and “**our**” means **Khaleeji Commercial Bank BSC** and “**you**”, “**your**” and “**the user**” means the individual or an authorized representative of a Corporate entity, who is using this website. In the course of providing financial Products and Services, we need to collect and maintain certain Personal Information.

The following privacy statement explains how we collect and protect your Personal Information. We ensure that any Personal Information obtained from you is not used or disclosed unless we have obtained your consent for such disclosure. By opening an account or by using our website, you give your consent to the collection, use and the disclosure of Personal Information by us in accordance with this privacy statement.

1. Definitions

Affiliate

means a legal entity that controls, is controlled by or is under common control with another legal entity, but only while that control relationship exists. To “control” means the direct or indirect ownership or power to control of more than 50% of the issued shares or other securities of an entity or of the voting rights attached to the issued shares or other securities of such entity; or the power to control, directly or indirectly, the appointment of more than 50% of any board of directors or governing body of such entity.

Personal Information

means any information we may collect when you use our website, including to enter into a transaction or open an account with us.

Products

mean the financial products made available to you by Khaleeji Commercial Bank BSC and/ or its Affiliates.

Services

mean the services made available to you through our website.

2. Collection and use of Personal Information

We collect Personal Information from you through our website. You may provide Personal Information to us when you subscribe for any Products or Services or when you fill in account opening applications (whether written or electronic) or provide information in any other form.

Personal Information may include information required to communicate with you, including your name, mailing address, telephone number, e-mail address and other identification information. We may also collect demographic information when you open an account, including birth date, education, occupation, and information about your intended transactions with us and other information. We also assess your trading experience, your approximate annual income and approximate net worth to assess your financial position and suitability for entering into transactions with us. We will also collect information about transactions you enter into through our website.

We may use the information collected from you to establish and verify your identity and contact information. We will also use this information to establish and set up your trading account, issue an account number and a secure password, monitor your account activity and contact you with account information. This information helps us personalize and continually improve the Services, customize your browsing experience and inform you about additional Products, Services or promotions that may be of interest to you.

We will retain information about you after the closure of the account or if your application is declined or abandoned for as long as we require in order to comply with legal and regulatory requirements and for our legitimate business purposes. We will ordinarily retain your information for ten (10) years or as otherwise required by Bahrain Law.

3. Disclosure of Personal Information

We may share your Personal Information with our Affiliates and third parties for the purposes of providing you with Products and Services. For example, we may share your Personal Information in order to process transactions for your account, execute your trades on an exchange, and manage and administer your account or we may share your Personal Information with any of our service providers as required by them enabling them to provide their services to you. Our Affiliates will deal with your Personal Information in the same way as described in this privacy statement.

We may be obliged to disclose your Personal Information in certain circumstances for legal or regulatory reasons, including but not limited to instances where we are required to disclose the information in accordance with the laws and regulations of the Central Bank of Bahrain (“**CBB**”).

We may also disclose your Personal Information as necessary to perform credit checks, collect debts, enforce our legal rights or protect our interests and property. By trading with us, you consent to us using and disclosing your Personal Information as set out in this privacy statement.

4. Safety of Personal Information

We have taken appropriate steps to ensure the security of any Personal Information held by us.

A secure http/ communication channel ensures the security of data communications made through our website. Your information is protected during transmission by using Secure Sockets Layer (SSL) software, which encrypts information transmitted to us. Furthermore, a 128 bit key, the most secure form of commercially available encryption, is used to ensure the security of your transactions. We also provide you with a unique user name and password to access your account information online. You are responsible for keeping this password confidential.

We assume no responsibility for loss of whatever nature, howsoever arising and/or resulting from computer viruses, trojans, worms or equivalent or similar items.

Transmission of information via the internet is not completely secure. We have implemented systems and processes to protect your Personal Information, however we cannot guarantee the security of any data transmitted to us via our website; transmission of data is at your own risk.

5. Use of cookies

Cookies are small text files sent from the web server to your computer. We use cookies to assist us in securing your trading activities and to enhance the performance of our website. Cookies used by us do not contain any Personal Information nor do they contain account or password information. We do not control or take any responsibility for the use of cookies by third parties.

6. Accessing and updating your Personal Information

We give you access, through our website, to Personal Information about your account for the purposes of viewing and in certain cases, updating that Personal Information.

You have the right to obtain copies of records relating to your business with us in accordance with the customer agreement entered between us.

You are required to update your Personal Information as necessary.

7. Calls

We may record and monitor any telephone calls made to us or received by us to maintain our service standards, to check instructions, for compliance purposes and otherwise for your protection and ours.

8. Links to other websites

Our website may contain links to other websites. Please be aware that we are not responsible for the privacy practices of such other websites. This privacy statement applies solely to Personal Information collected through our website.

9. Modifications to the Privacy Statement

We reserve the right to change this privacy statement at any time by posting revisions on this website. Such changes will be effective upon posting. We advise you to check our website frequently to review any changes to this privacy statement.

10. Contacting Us

If you have any further queries about our privacy statement, or wish to opt-out of receiving communications relating to additional Products, Services or promotions that we feel may be of interest to you, or need to change and modify any information previously provided to us e-mail us at: etrade@khcbonline.com